



**STARFIRE**  
MINERALS INC.

Starfire Minerals Inc.  
520-355 Burrard Street  
Vancouver, B.C.  
V6C 2G8  
Telephone: 604.687.6716  
Facsimile: 604.687.6714

**TSXV: SFR**

September 5, 2008

### **NEWS RELEASE**

#### **STARFIRE MINERALS INC. ANNOUNCES UP TO \$900,000 FINANCING SUBSTANTIALLY WITH THE MINERALFIELDS GROUP**

Starfire Minerals Inc. (TSXV: SFR) (the “**Company**”) is pleased to announce a non-brokered private placement of up to \$900,000 through the sale of up to 9,000,000 flow-through units (the “**FT Units**”) at \$0.10 per FT Unit. Up to \$750,000 of this financing will be purchased by the MineralFields Group.

Each FT Unit will consist of one flow-through common share and one-half of one two year non-flow-through warrant, with each whole warrant being exercisable at a price of \$0.20 per share in the first year and \$0.30 per share in the second year, subject to forced acceleration in the event the Company’s shares close at a price of \$0.35 per share in the first year and \$0.45 per share in the second year for 20 consecutive trading days.

A finder’s fee of a combination of cash, shares and/or warrants will be paid to eligible finders in relation to this financing, all in accordance with regulatory policies.

The flow-through proceeds received will be used for work on the Company’s exploration properties.

This is the third financing between the MineralFields Group and the Company. “We are very pleased to be renewing our relationship with the MineralFields Group”, said Dan Mosher, President and CEO of the Company. “This is an important milestone in the growth of Starfire Minerals Inc. and we look forward to working with the MineralFields Group as we develop our holdings in British Columbia, Ontario and Quebec.”

The above financing is subject to regulatory approval.

### About Starfire Minerals Inc.

Starfire Minerals Inc. is a professionally managed exploration company based in Vancouver British Columbia. The Company is listed on the TSX Venture Exchange (TSXV: SFR) and the Frankfurt Exchange (WKN 784574). The Company's focus is the exploration of prospects for uranium, nickel and gold/base metals in Quebec, Ontario and British Columbia. The Company has optioned or ownership in 13 properties: seven uranium properties in Quebec and Ontario, five nickel properties in Ontario and one precious metal property in British Columbia.

### About MineralFields, Pathway and First Canadian Securities ®

MineralFields Group (a division of Pathway Asset Management) is a Toronto-based mining fund with significant assets under administration that offers its tax-advantaged super flow-through limited partnerships to investors throughout Canada during most of the calendar year, as well as hard-dollar resource limited partnerships to investors throughout the world. Pathway Asset Management also specializes in the manufacturing and distribution of structured products and mutual funds. Information about MineralFields Group is available at [www.mineralfields.com](http://www.mineralfields.com). First Canadian Securities®, a division of Limited Market Dealer Inc., is active in leading resource financings (both flow-through and hard dollar PIPE financings) on competitive, effective and service-friendly terms, with investors both within, and outside of, MineralFields Group.

### **ON BEHALF OF THE BOARD OF DIRECTORS OF STARFIRE MINERALS INC.**

“Dan Mosher”

---

Dan Mosher  
President/CEO

THIS PRESS RELEASE WAS PREPARED BY MANAGEMENT WHO TAKES FULL RESPONSIBILITY FOR ITS CONTENTS. THE TSX VENTURE EXCHANGE DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

### Forward Looking Information

*Certain information regarding the Company set forth in this press release, including the use of proceeds, and management's assessment of the Company's future plans and operations contain forward looking information that involve substantial known and unknown risks and uncertainties. The forward looking information is subject to numerous risks and uncertainties, some of which are beyond the Company's and management's control, including but not limited to, the impact of general economic conditions, industry conditions, fluctuation of commodity prices, fluctuation of foreign exchange rates, imperfection of reserve estimates, environmental risks, industry competition, availability of qualified personnel and management, stock market volatility, timely and cost effective access to sufficient capital from internal and external sources. The Company's actual results, performance or achievement could differ materially from those expressed in or implied by, the forward looking information and accordingly, no*

*assurance can be given that any of the events anticipated to occur or transpire form the forward looking information will provide any benefits to the Company.*