

STARFIRE MINERALS INC. 520-355 BURRARD STREET VANCOUVER, BC V6C 2G8

Telephone: 604.687.6716 Facsimile: 604.687.6714

October 2, 2006

TSXV: SFR

NEWS RELEASE

Starfire Completes its first phase on the Cross Structure Uranium Project

Starfire Minerals Inc. is pleased to report that the first phase fieldwork program on the Cross Structure uranium property in Quebec has been completed. The Cross Structure property is located in the south-eastern part of Quebec, along the north shore of the Gulf of St. Lawrence, and about 25 kilometers west of Aguanish.

The fieldwork program was designed to test the cross structure zone previously identified by Aguanish Uranium Inc in 1977. The program is also designed to test five new radiometric targets recently delineated by Starfire during the 2005 airborne survey over the property area. Cross structure is a low grade, high tonnage uranium target with historical reserve estimates from previous work prior to implementation of NI 43-101 standards. The historical reserve is based on surface sampling only and suggested a possible 12 million tons of material grading 0.5 lb/ton U3O8. The present program was the first attempt to test the surface potential of all previous and recent delineated uranium mineralization on the property.

The historical exploration on the property has demonstrated the possibility of low grade high tonnage uranium mineralization; however the property is still in the early stage of exploration. No mineral resources are known to exist on the property and there can be no assurance that additional exploration will result in the delineation of any mineral resources.

The fieldwork program consisted of line cutting a grid established over the target areas followed by a geological survey; prospecting, rock stripping and rock saw sampling. The geophysical survey consisted of radiometric and magnetometer surveys over the area of the grid. A total of 44 kilometers of grid lines were completed (cut, stationed and picketed) and a total of 91 rock saw samples were collected from the Cross structure zone

as well as a cluster of anomalous radioactive zones that were recently identified by Starfire.

All 91 rock samples are forwarded to Chimitech Laboratories in Val d 'Or for sample preparation and uranium analysis.

All geophysical data of the project was recently sent to Geotronics in Vancouver for geophysical interpretation and geophysical report.

It is expected that the comprehensive program of prospecting, technical surveys and rock saw channel sampling will identify additional sites that will in due course be tested by diamond drilling.

The management team of Starfire is pleased with the fieldwork program; a detailed interpretation of the results is underway by the project geologist Mr. Michel Proulx. The chemical results and the geological report on this program will be released as soon as it becomes available.

ON BEHALF OF THE BOARD OF DIRECTORS OF STARFIRE MINERALS INC.

This news release was prepared with the assistance of Michel Proulx, M.Sc., OGQ, Starfire's Qualified Person and the project geologist for the Cross structure program.

"Michel Proulx", OGQ	
Qualified person NI 43-101	

THIS PRESS RELEASE WAS PREPARED BY MANAGEMENT WHO TAKES FULL RESPONSIBILITY FOR ITS CONTENTS. THE TSX VENTURE EXCHANGE NEITHER APPROVES NOR DISAPPROVES OF THIS PRESS RELEASE.