



# STARFIRE MINERALS INC.

Starfire Minerals Inc.  
520-355 Burrard Street  
Vancouver, BC  
V6C 2G8  
Telephone: 604.669.5642  
Facsimile: 604.687.6714

Trading Symbol: SFR: TSX-Venture

November 5, 2008

## **Starfire receives complete analytical results for 2008 Porphyry Pearl Drilling Four of six holes intersect intervals exceeding 100 meters of 0.5 grams gold per tonne.**

Starfire Minerals Inc. (“the Company”) has received all of the analytical results from its 2,130-meter diamond drill program at its Porphyry Pearl porphyry-hosted gold project in the Toodoggone Mining District of Northern British Columbia. The company is pleased to announce the following highlights:

Hole #	From	To	Length (m)	Au (g/t) <sup>1</sup>	Cu %	Zn %	equiv. Au (g/t) <sup>2</sup>	Remarks
6	0.00	17.98	17.98					overburden
	103.02	311.20	208.18	0.70	0.05	0.09	0.86	240.03 - 294.28 Au by fire assay; 294.28-311.20 Au by metallic assay
includes	299.92	301.90	1.98	13.57	0.03	0.14	13.74	Au by metallic assay
7	0.00	18.29	18.29					overburden
	89.31	99.97	10.66	0.62	0.06	0.05	0.76	
	124.36	264.72	140.36	0.67	0.07	0.23	0.99	
	294.44	306.32	11.88	0.77	0.06	0.11	0.97	
	328.12	340.00	11.88	0.51	0.05	0.65	1.19	
	381.61	395.48	13.87	1.08	0.01	0.13	1.22	
8	0.00	21.34	21.34					overburden
	90.98	154.84	63.86	0.60	0.05	0.17	0.84	
	295.50	324.92	29.42	1.12	0.08	0.17	1.41	
	367.59	395.94	28.35	0.36	0.05	0.26	0.67	
9	0.00	45.72	45.72					overburden
	110.03	189.28	79.25	0.39	0.05	0.12	0.58	
	250.24	321.56	71.32	0.50	0.05	0.19	0.76	
	347.32	361.49	14.17	0.28	0.02	0.66	0.92	
10	0.00	52.73	52.73					overburden
	175.26	311.96	136.70	0.91	0.05	0.16	1.15	

					2				
includes	258.47	260.45	1.98	23.82	0.04	0.93	24.74	Au by fire assay	
11	0.00	46.63	46.63					overburden	
	89.92	99.06	9.14	0.72	0.04	0.05	0.84		
	117.35	260.60	143.25	0.51	0.05	0.14	0.73		

(1) g/t = grams per tonne.

(2) equiv Au = Equivalent gold calculations use metal prices of US\$1.50 for copper (Cu), \$US 0.80 for zinc (Zn) and US\$600/oz for gold (Au). Metallurgical recoveries and net smelter returns for all metals are assumed to be 100%. Equivalent gold = Au g/t + (Cu% x 33.07/19.29) + (Zn% x 17.64/19.29).

The collar and directional information for the above holes are tabulated below:

Hole	East <sup>2</sup>	North <sup>2</sup>	Azimuth	Inclination	Length (Meters)	Remarks
6	607,393	6,370,459	240	-60	448	281 meters drilled in 2008
7	607,393	6,370,459	220	-60	429	
8	607,393	6,370,459	265	-55	450	
9	607,246	6,370,564	210	-66	361	
10	607,246	6,370,564	240	-64	350	
11	607,246	6,370,564	210	-55	259	

(3) UTM zone 9V

### Quality Control

The NQ-2 core was logged, split with a core splitter, and sampled on site. The maximum core length constituting a sample is 2 meters. One half of the core was returned to the core box for reference. The samples were forwarded to Acme Analytical Laboratories Ltd.'s facility in Smithers BC for preparation and on to Acme's Analytical Laboratory in Vancouver for analyses. Copper and zinc were determined by ICP-ES on a 1-gram subsample as part of Acme's Group 7 AR package. Gold was determined by fire assay preparation with an ICP-ES finish using Acme's Group 3B procedure on a 30-gram subsample. "Overlimits" for gold (>10 g/t) were reanalyzed by a conventional 30-gram fire assay. Acme reports results of its standards and re-analyses of samples. In addition, the Company routinely inserted a set of commercial standards and blanks within the sample sequence at the approximate rate of one standard or blank per 9 samples. All Quality Control results were found to be within an acceptable range.

In the case of a particularly high-grade gold value in the 1.98 meter interval between 299.92 and 301.90 meters in hole 6 (31.36 grams gold per tonne), the Company ordered metallic assays for the high-grade sample as well as the 10 adjoining samples from 294.28 meters to 315.16 meters (20.88 meters) that constitute the geologic interval (refer to the Company's press release of August 11, 2008). It was found that there is a moderate nugget effect in some of the samples constituting the interval of interest and that the metallic assay for the high-grade sample was found to be 13.74 grams gold per tonne rather than 31.36 grams per tonne. The overall effect of the re-analyses on new pulps and (both metallic and fire assays) on the 85.04-meter interval is a decrease in the average gold grade from 1.42 grams per tonne to 0.92 grams per tonne. Overall, of the 45 samples that were re-analyzed, 21 are lower, 4 are the same, and 20 are higher than the original analyses.

From the results of the 2008 drill program a mineralized zone has been identified over a strike of 230 meters to a depth of 250 meters with an average thickness of 90 meters open at both ends and at depth. Management is particularly encouraged by the +100-meter intervals in holes 6, 7, 10 and 11 that average in excess of 0.5 grams gold per tonne (the average gold production grade at Northgate Minerals Corporation's Kemess South Mine, located 60 kilometers to the south of the Porphyry Pearl). Modeling of the drill data will commence with consideration being given to commissioning a 43-101-compliant resource calculation for the zone.

Starfire's Qualified Person as that term is defined in National Instrument 43-101 is Philip J. Rush, P.Geo., who prepared this release.

ON BEHALF OF THE BOARD OF DIRECTORS OF  
**STARFIRE MINERALS INC.**

“Dan Mosher”

---

Dan Mosher  
President/CEO

THIS PRESS RELEASE WAS PREPARED BY MANAGEMENT WHO TAKES FULL RESPONSIBILITY FOR ITS CONTENTS.  
THE TSX VENTURE EXCHANGE DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE