



**STARFIRE**  
MINERALS INC.

STARFIRE MINERALS INC.  
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**TSXV: SFR**

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**NEWS RELEASE**

**STARFIRE MINERALS INC. ANNOUNCES \$2,067,350 PRIVATE PLACEMENT**

Starfire Minerals Inc. (TSXV: SFR) is pleased to announce a non-brokered private placement of up to \$2,067,350 through the sale of up to 1,666,666 non-flow-through units @ \$0.30/unit; up to 4,357,141 initial flow-through units @ \$0.35/unit and up to 121,000 second flow-through units @ \$0.35/unit. Of this amount, 1,428,570 initial flow-through units (\$500,000) will be issued to the Mineralfields Group and 1,500,000 initial flow-through units (\$525,000) will be issued to Cordilleran 2007 Resources Limited Partnership.

Each non-flow-through unit will consist of one non-flow-through common share and one-half of one two year non-flow-through warrant, with each whole warrant being exercisable at a price of \$0.50/share in the first year and \$0.75/share in the second year, subject to forced acceleration in the event the Company's shares close at a price of \$0.66/share in the first year and \$1.05/share in the second year for 20 consecutive trading days.

Each initial flow-through unit will consist of one flow-through common share and one-half of one two year non-flow-through warrant, with each whole warrant being exercisable at a price of \$0.50/share in the first year and \$0.75/share in the second year, subject to forced acceleration in the event the Company's shares close at a price of \$0.66/share in the first year and \$1.05/share in the second year for 20 consecutive trading days.

Each second flow-through unit will consist of one flow-through common share and one-half of one non-flow-through warrant, with each whole warrant being exercisable at a price of \$0.50/share for one year.

A finder's fee of a combination of cash, shares and/or warrants will be paid to eligible finders in relation to these financings, all in accordance with regulatory policies.

The flow-through proceeds received will be used for work on the Company's exploration properties. The non-flow-through proceeds received will be used for general working capital.

The above financing is subject to regulatory approval.

**ON BEHALF OF THE BOARD OF DIRECTORS OF  
STARFIRE MINERALS INC.**

”Dan Mosher”  
Dan Mosher  
President/CEO

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