



STARFIRE MINERALS INC.

Starfire Minerals Inc.
520-355 Burrard Street
Vancouver, BC
V6C 2G8
Telephone: 604.687.6716
Facsimile: 604.687.6714

Trading Symbol: SFR: TSX-Venture

August 11, 2008

Starfire announces 210 meters of 0.90 grams gold per tonne, including 71 meters of 1.66 grams gold per tonne, and 1.98 meters of 31.36 grams per tonne (0.915 ounces per ton) - Drill program resumes.

Starfire Minerals Inc. ("the Company") is pleased to announce partial analytical results from the completion of hole PP-07-06 at its Porphyry Pearl copper-gold project in the Toodoggone District, Northern British Columbia.

Hole PP-07-06 was suspended in mineralized material at 162 meters on September 29, 2007 due to the onset of winter conditions. The hole was re-entered on July 9, 2008 and completed to a depth of 448 meters. Analyses for the hole from the collar to a depth of 340.16 meters are reported below. Analytical results from 340.16 to 448 meters are expected shortly and will be reported as they become available.

	From	To	Meters	Au (g/t) ¹	Cu %	Zn %	Eq Au (g/t) ^{1,2}	Remarks
	0.00	17.98						overburden, not sampled
	17.98	340.16	322.18	0.62	0.03	0.08	0.75	details below
	340.16	448.00	107.84					awaiting analyses
includes	17.98	103.02	85.04	0.09	0.01	0.04	0.14	
and	103.02	313.18	210.16	0.90	0.05	0.09	1.06	details below*
and	313.18	340.16	26.98	0.13	0.01	0.14	0.27	
*includes	103.02	159.00	55.98	0.83	0.07	0.10	1.03	
and	159.00	242.01	83.01	0.29	0.04	0.07	0.42	
and	242.01	313.18	71.17	1.66	0.04	0.12	1.84	details below **
**includes	242.01	275.69	33.68	1.11	0.05	0.11	1.30	
	275.69	290.63	14.94	0.31	0.02	0.12	0.45	
	290.63	299.92	9.30	0.56	0.03	0.18	0.78	
	299.92	301.90	1.98	31.36	0.03	0.14	31.36	30 g fire assay
	301.90	313.18	11.28	0.76	0.04	0.12	0.94	

- (1) 1 g/t = grams per tonne.
- (2) Equivalent copper and gold calculations use metal prices of US\$1.50 for copper (Cu), \$US 0.80 for zinc (Zn) and US\$600/oz for gold (Au). Metallurgical recoveries and net smelter returns for all metals are assumed to be 100%.
Equivalent gold = Au g/t + (Cu% x 33.07/19.29) + (Zn% x 17.64/19.29).

Quality Control

The NQ-2 core is logged, split with a core splitter, and sampled on site. The maximum core length constituting a sample is 2 meters. One half of the core is returned to the core box for reference. The samples are forwarded to Acme Analytical Laboratories Ltd.'s facility in Smithers BC for preparation and on to Acme's facility in Vancouver BC for analyses. Copper and zinc are determined by ICP-ES on a 1-gram subsample as part of Acme's Group 7 AR package. Gold is determined by fire assay preparation with an ICP-ES finish using Acme's Group 3B procedure on a 30-gram subsample. "Overlimits" for gold (>10 g/t) are reanalyzed by a conventional 30-gram fire assay. Acme reports results of its standards and re-analyses of samples. In addition, the Company inserted its own set of commercial standards and blanks within the sample sequence. All Quality Control results were found to be within an acceptable range.

Additional Determinations

The particularly high-grade gold value in the 1.98 meter interval between 299.92 and 301.90 meters is within an interval described as consisting of "highly altered and brecciated intrusive with small amounts of chalcopyrite as disseminated fine grains and along with sphalerite, in thin veins and veinlets as well as 4-5% pyrite and magnetite". This is typical of porphyry deposits in the Toadogone area of B.C.

Because of the high grade gold assay, the Company has ordered metallic assays for the high-grade sample as well as the 10 adjoining samples from 294.28 meters to 315.16 meters (20.88 meters) that constitute the encompassing geologic interval described above. Metallic assays by Acme's technique involve crushing, pulverizing, and sieving a 500 gram sample with a 150-mesh sieve, collecting all of the +150 mesh material, weighing it and determining the gold content, and weighing the -150 mesh fraction from which a sub-sample is collected for fire assay. The resulting gold contents and weights are then weight-averaged to calculate the gold content of the entire 500-gram sample. This is equivalent to fire-assaying 16.7 samples, but with the added benefit of being able to quantify any possible "nugget effect". The results will be reported as soon as they become available.

Additionally, the Company has ordered 30-gram fire assays from new pulps to be made from the coarse rejects of 29 mineralized samples constituting the interval above (240.03 – 294.28 meters) and six samples constituting the interval below (315.16 – 325.07 meters) the breccia unit.

Additional Drilling

Additional drilling pertaining to the intersection is tabulated below.

Hole	East (UTM0	North (UTM)	Azimuth	Inclination	Depth	Results
PP-07-06	607,393	6,370,459	270	-60	448	As above
PP-08-07	607,393	6,370,459	250	-60	429	See descriptions below
PP-08-08	607,393	6,370,459	295	-55	450	
PP-08-09	607,246	6,370,564	210	-62	370 (planned)	Collaring (overcut of hole 08)
Pending	607,246	6,370,564	210	-55	Pending results of hole 09	

Hole PP-08-07 intersected sections of stockwork mineralization. Sulfides in the stockworks consist of fine grained pyrite and very fine grained chalcopyrite. Several quartz-carbonate veins contain galena, sphalerite and chalcopyrite. Molybdenite occurs on some fractures and in microveinlets. Flow brecciated volcanics containing 1-3% pyrite complete the section.

Hole PP-08-08 intersected rocks similar to hole PP-07-06 with some of the quartz stockwork veins containing chalcopyrite. Some veins contain up to 15 % magnetite with the chalcopyrite. An intermittent mineralized zone containing stockwork quartz and quartz-carbonate veining was intersected from 300 meters to 380 meters. Chalcopyrite with magnetite, specular hematite and pyrite occur near the bottom of the section in siliceous and potassic altered zones. Flow brecciated volcanics complete the hole.

Increased amounts of chalcopyrite, sphalerite, galena and magnetite in hole PP-08-08 over that noted in the previous holes was confirmed by Vancouver Petrographics Ltd., and along with their observation of the prevalence of anhydrite as veinlets and permeations, encouraged the Company to resume the drill program, starting with an overcut of hole 8 to investigate the shallow potential.

Starfire's Qualified Person as that term is defined in National Instrument 43-101 is Philip J. Rush, P.Geo., who prepared this release.

ON BEHALF OF THE BOARD OF DIRECTORS OF

STARFIRE MINERALS INC.

“Dan Mosher”

Dan Mosher
President/CEO

THIS PRESS RELEASE WAS PREPARED BY MANAGEMENT WHO TAKES FULL RESPONSIBILITY FOR ITS CONTENTS.
THE TSX VENTURE EXCHANGE DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE