



Starfire Minerals Inc.
3B – 19299 - 94th Avenue
Surrey, BC V4N 4E6
Telephone: 604.455.0484
Fax: 604.455.0784

May 3, 2011

TSXV: SFR

Starfire Minerals Inc. (“SFR”) – TSX-V Accepts for filing a Property-Asset or
Share Disposition Agreement

VANCOUVER, BRITISH COLUMBIA – Starfire Minerals Inc. (“Starfire”) announces that it has received confirmation from TSX-Venture Exchange and the confirmation is as follows:

“This is to confirm that TSX Venture Exchange has accepted for filing a disposition agreement (the “Agreement”) dated April 27, 2011 made between Starfire Minerals Inc. (the “Company”) and Liaoning Eden Venture Investments Ltd. (“Liaoning”) whereby the Company will enter into a joint venture agreement with Liaoning for the purpose of developing the Company’s Porphyry Pearl Property (the “Property”) located in the Omineca Mining District, British Columbia. Pursuant to the Agreement, the Company will incorporate a new company (“Newco”) and dispose of 100% of its interest in the Property to Newco. The Company will maintain an initial 100% interest in Newco, which can be reduced to 49% if Liaoning funds an aggregate \$9,000,000 in exploration expenditures over a 3 year period. Liaoning will earn a 17% interest in Newco for each \$3,000,000 funded for an aggregate 51% interest in Newco.”

ON BEHALF OF THE BOARD OF DIRECTORS OF
STARFIRE MINERALS INC.

“Dan Mosher”

Dan Mosher, President & CEO

THIS PRESS RELEASE WAS PREPARED BY MANAGEMENT, WHO TAKES FULL RESPONSIBILITY FOR ITS CONTENTS. NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

Forward looking information

Certain information regarding the Company set forth in this press release, including the re-structuring of a joint venture company, the proposed amount of financing, the proposed use of proceeds and management’s assessment of the company’s future plans and operations contain forward looking information that involve substantial known and unknown risks and uncertainties. This forward looking information is subject to, but not limited to, factors such as the actions of third parties, the impact of general economic conditions, industry conditions, results from future work programs; fluctuations of commodity prices, availability of qualified personnel and management and/or timely and cost effective access to sufficient capital from internal and external sources. The Company’s actual results, performance or achievement could differ materially from those expressed in or implied by the forward looking information and accordingly, no assurance can be given that nay to the event anticipated to occur or transpire from the forward looking information will provide any benefits to the Company.

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April 25, 2011

Via Fax: 604-633-4897

K. MacInnes Law Group
Suite 1100, 736 Granville Street
Vancouver, BC
V6Z 1G3

Attention: Kathleen MacInnes

Dear Sirs/Mesdames:

**Re: STARFIRE MINERALS INC. ("SFR")
Property-Asset or Share Disposition Agreement – Submission #167462**

This is to confirm that TSX Venture Exchange has accepted for filing a disposition agreement (the "Agreement") dated April 7, 2011 made between Starfire Minerals Inc. (the "Company") and Liaoning Eden Venture Investments Ltd. ("Liaoning") whereby the Company will enter into a joint venture agreement with Liaoning for the purpose of developing the Company's Porphyry Pearl Property (the "Property") located in the Omineca Mining District, British Columbia. Pursuant to the Agreement, the Company will incorporate a new company ("Newco") and dispose of 100% of its interest in the Property to Newco. The Company will maintain an initial 100% interest in Newco, which can be reduced to 49% if Liaoning funds an aggregate \$9,000,000 in exploration expenditures over a 3 year period. Liaoning will earn a 17% interest in Newco for each \$3,000,000 funded for an aggregate 51% interest in Newco.

For further information please refer to the Company's news releases dated December 20, 2010 and April 18, 2011.

This fax will be the only copy you receive. Should you have any questions, please contact the undersigned at (604) 643-6549 / FAX: (604) 844-7502 / EMAIL: jeffrey.shon@tsx.com.

Yours truly,

A handwritten signature in black ink, appearing to be "JS", written over a light blue horizontal line.

Jeffrey Shon
Analyst
Listed Issuer Services

JS/dr

cc: Starfire Minerals Inc., Via Fax: (604) 455-0784

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