

Memorandum of Understanding

Between:

Dan Mosher - President /CEO Starfire Minerals Inc. And

Fred Eden – President - Liaoning Eden Venture Investments Inc.

Subject: Development of Porphyry Pearl claims, BC Canada

Date: October, 22, 2010

At the recommendation of Liaoning Foreign Affairs Office, China and Canada-China Resource Development Foundation, Starfire Minerals Inc., B.C Canada (hereinafter referred to as “Starfire”) and Liaoning Non-Ferrous Geological Research and Exploration Institute (hereinafter referred to as “Liaoning”) held their first meeting regarding a joint venture exploration of Starfire’s British Columbia Porphyry Pearl project in Beijing, China on September 28, 2010. The participants included Mr. Dan Mosher - President/CEO, of Starfire, Mr. Philip J. Rush - Geologist and Director of Starfire and Ms. Zhou, Jie –International Liaison of Starfire, and Mr. Chen, Dianqiang - President of Liaoning, Mr. Wei, Min - a geologist of Liaoning, as well as Mr. Fred Eden Chairman, and Ms. Linan Eden - Vice Chairman, of Canada-China Resource Development Foundation, and Cui, Lianbao, Deputy Secretary-General of Huili investment and management Funds Co, Ltd. Both Starfire and Liaoning agreed to an initial intent of cooperation and planned to continue discussions in Vancouver, Canada.

A series of further meetings were convened from October 18-22, 2010 in Vancouver, BC, Canada regarding the joint exploration of the Porphyry Pearl claims. The participants included Mr. Dan Mosher, Mr. Philip J. Rush, and Ms. Zhou, Jie from Starfire, and Mr. Chen Dianqiang, president of Liaoning, Mr. Yang, Dejiang and Mr. Wei, Min, geologists from Liaoning, Mr. and Mrs. Fred and Linan Eden, Chairman and Vice Chairman of the Canada-China Resource Development Foundation were also participants in the discussions.

Subsequent to these meeting a corporation named Liaoning Eden Venture Investments Inc. (hereinafter referred to as “Eden”) was formed with Liaoning and Fred Eden as principals to represent Liaoning’s interests in a joint venture with Starfire.

Both Starfire and Eden have agreed on the following Memorandum of Understanding with regard to the joint exploration of Toodoggone claims:

1. Starfire owns 100% of the exploration rights to the Porphyry Pearl claims, totalling approximately 5500 hectares in the Toodoggone region of north-western BC, Canada. Starfire has agreed to cooperatively continue exploration and development of the Property with Eden.
2. Through an investment of CAN\$9,000,000 of exploration and development work within 36 months by Eden they would earn 51% of the project and Starfire would retain 49%.
3. If during the three year term of the agreement period, exploration is terminated due to force majeure, or significant changes in governmental policies, or both sides agree to transferring the exploration rights to a 3rd party, ownership of the project will be attributed in accordance with their holdings at that time.
4. If one of the parties wishes to continue work on the project and the other party decides not to invest into the

follow-up exploration, the other side will gain an 8% holding in shares with every 1 million CAD Dollars of further investment to a maximum of one party owning up to 90% of the shares while the other retains 10%.

5. A committee comprised of representatives of both Starfire and Eden will be formed to approve all further exploration and budgets for the project.
6. If Starfire and Eden agree to further development of the property they will jointly be responsible for retaining exploration rights, the construction of the infra-structure, the coordination of external relations and other costs. These will be shared by both sides in accordance with the share holdings.
7. Starfire will be responsible for the legal transfer of the Porphyry Pearl claims as well any related transfer costs arising wherefrom.
8. Starfire warrants that to the best of its knowledge the geological information provided to Eden is truthful and accurate. Eden agrees to maintain confidentiality with respect to any information provided by Starfire or related parties.
9. Starfire will be responsible to maintain the exploration rights of the property and the coordination with the government agencies and related parties. Starfire will ensure that all exploration work complies with regulatory and industry standards. Starfire will also assist Eden with necessary visas to ensure supervisory management and the importing of essential equipment that may be required on-site. Starfire and Liaoning will be jointly responsible ensure the exploration work is completed in a timely and financially prudent manner.
10. Starfire will assist Eden to receive any assistance offered by the Canadian or Provincial Governments to exploring and/or invest in the project.
11. This memorandum serves merely as the basic framework of the cooperation intended between both parties. A more detailed agreement will be formalized after site inspection and further discussions. Only a formal contract signed by both sides will be legally binding. All formal agreements are subject to shareholder approval and any governing regulatory agencies.

Starfire Minerals Inc.

Dan Mosher
President / CEO

Liaoning Eden Venture Investments Inc.

Fred Eden
President